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Change in Terms Notice

Funds Availability Policy

Due to changes in Federal Regulation CC, the amount of funds that must be made available to you will be changing effective July 1, 2025. Depending on the type of check you deposit, your funds may not be available until the second business day after the day we receive your deposit. Beginning July 1, 2025, the first \$275 of your deposits, however, will be available on the first business day after the day we receive your deposit. This is a change from the \$225 that must currently be made available on the first business day after the day we receive your deposit.

In addition, the following changes also apply to those funds you deposit by check, which may be delayed for a longer period:

- You deposit checks totaling more than \$6,725 on any one day. This is a change from the current \$5,525.

- You are a new member and the account is still within the first 30 days from account opening. For a new account, funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$6,725 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit. This is a change from the current amount of \$5,525.

If we delay availability on a deposit, we will provide a notice of delayed availability to you promptly. Should you have any questions, please do not hesitate to contact any Member Service Representative at (732)445-3050.